

## Message Text

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71

ORIGIN EUR-12

INFO OCT-01 ISO-00 AID-05 CEA-01 CIAE-00 COME-00 EB-07

EA-07 FRB-03 INR-07 IO-13 NEA-10 NSAE-00 OPIC-03

SP-02 TRSE-00 CIEP-01 LAB-04 SIL-01 AGRE-00 OMB-01

USIE-00 INRE-00 /078 R

DRAFTED BY EUR/RPE:RSGELBARD:VF

APPROVED BY EUR/RPE:ADSENS

EUR/NE:DDONCHI

TREASURY:OMACKOUR (SUBS)

FRB:CSIEGMAN

CEA:DCOOPER (INFO)

EB/IFD/OMA:CCUNDIFF

----- 084494

O 040000Z NOV 76

FM SECSTATE WASHDC

TO USMISSION OECD PARIS IMMEDIATE

INFO AMEMBASSY REYKJAVIK IMMEDIATE

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E.O. 11652: N/A

TAGS: IC, OECD

SUBJECT:EDRC REVIEW OF ICELAND

REF: A) OECD PARIS 31982, B) REYKJAVIK 1430

DEPARTMENT AGREES WITH OVERALL ASSESSMENT OF ECONOMIC  
SITUATION BY SECRETARIAT AND MISSION AND GENERAL COURSE OF  
ACTION SUGGESTED BY MISSION IN REFTEL A PARA 9. GIVEN  
STANDARD EDRC PROCEDURE, IT DOES NOT APPEAR THAT US WILL  
BE FORCED TO BE IN LEAD POSITION ON THOSE ISSUES WHICH ARE  
POLITICALLY SENSITIVE IN ICELAND OR COULD HAVE DETRIMENTAL  
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EFFECT ON GOI-US RELATIONS. SUGGEST, THEREFORE, THAT US

REP TAKE OVERALL LOW-KEY POSITION IN INTERVENTIONS, WHILE  
AT SAME TIME ASSURING THAT POINTS ARE MADE TO GOI REPS ON  
PROBLEM ISSUES, SUCH AS SHORT AND MEDIUM-TERM CURRENT  
ACCOUNT FINANCING PROSPECTS, MEASURES FOR CONTROLLING IN-  
FLATION AND QUESTION OF RELATION BETWEEN EXCHANGE RATE  
POLICY AND INDEXATION. KISSINGER

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** ECONOMIC CONDITIONS, ECONOMIC REPORTS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 04 NOV 1976  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** SmithRJ  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1976STATE271094  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** RSGELBARD:VF  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D760410-1138  
**From:** STATE  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1976/newtext/t19761181/aaaacsam.tel  
**Line Count:** 67  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ORIGIN EUR  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** 76 OECD PARIS 31982, 76 REYKJAVIK 1430  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** SmithRJ  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 27 APR 2004  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <27 APR 2004 by hartledg>; APPROVED <07 SEP 2004 by SmithRJ>  
**Review Markings:**

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US Department of State  
EO Systematic Review  
04 MAY 2006

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** EDRC REVIEW OF ICELAND  
**TAGS:** ECON, IC, US, OECD  
**To:** OECD PARIS  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006